

>>> Create Your Own Budget Worksheet

CATEGORY	MONTHLY BUDGET AMOUNT	MONTHLY ACTUAL AMOUNT	DIFFERENCE
INCOME			
Salary/Wages (after taxes and other deductions) Job 1			
Salary/Wages (after taxes and other deductions) Job 2			
Bonuses/Commissions			
Child Support			
Alimony			
Interest/Dividends			
Social Security/Pensions			
Other Income			
INCOME SUBTOTAL			
FIXED EXPENSES			
Housing (rent or mortgage)			
Property Taxes			
Homeowners/Renter's insurance			
Telephone			
Water/Garbage			
Health Insurance			
Life Insurance			
Private Mortgage Insurance			
Car Payment			
Car Insurance			
Child Care			
Debt Payments (credit cards, loans)			
Other Fixed Expenses			

CATEGORY	MONTHLY BUDGET AMOUNT	MONTHLY ACTUAL AMOUNT	DIFFERENCE
FLEXIBLE EXPENSES			
Groceries			
Transportation (gas, repairs, tolls, bus, etc.)			
Household Repairs/Maintenance			
Medical/Dental			
Utilities (heat, electricity)			
Education			
Personal/Family Services (laundry, toiletries, haircuts, etc.)			
Long Distance Telephone			
Cable TV			
Other Flexible Expenses			
DISCRETIONARY EXPENSES			
Savings			
Dining Out			
Clothes			
Furniture			
Gifts			
Entertainment/Recreation/Vacation			
Books/Magazines/Newspapers			
Charity			
Other Discretionary Expenses			
EXPENSES SUBTOTAL			
NET INCOME (Income less expenses)			

- Enter your **net income**, or **take-home monthly income**.
- Next, enter your **fixed expenses** such as car payments and rent.
- Next, enter your **flexible expenses**, using the figures you gathered from a typical month, such as your phone bill or electricity bill.
- Now, enter your **discretionary expenses**, such as clothing or entertainment.
- Finally, enter the amount you put into **savings**. This is also a **discretionary expense**.
- Now total *all* of your expenses *and* your savings. Subtract this from your **net income**. If you have money left over, you may want to use it to increase your emergency fund.